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Upstream companies

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manage their
development and
production costs and
emphasize production
volume to generate
profit margins, which
are sensitive to
commodity market
prices.

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natural gas form from

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tiny plants and algae that settled in seas or lakes millions of years ago. This organic material reacts under heat and pressure to form oil and/or gas. Petroleum products include gasoline, heating oil, propane, and kerosene.

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been used for lighting
purposes for many
thousands of years. In
areas where oil is found
in shallow reservoirs,
seeps of crude oil or gas

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may naturally develop, and some oil could simply be collected from seepage or tar ponds. Historically, we know of the tales of eternal fires where oil and gas seeps would ignite and burn.

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asphalt, heating oil, LPG, just to name a few. While each stage is different, each plays a critical role in the overall process.

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Upstream and production (E&P) companies find reservoirs and drill oil and gas wells. Upstream

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Oil And Gas is a term used in the oil industry which refers to the searching for, the recovery and production of crude oil and natural gas. The upstream sector is the part of the oil industry involved with finding oil fields and bringing oil up from the ground. The upstream sector includes

- Exploration □

searching for onshore or

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